



DISTRICT OF 100 MILE HOUSE

2024 - 2028 Financial Plan



Welcome

The Community Charter requires all Municipalities to adopt a financial plan on an annual basis.

This presentation is to provide a brief overview of the proposed financial plan and provide an opportunity for public consultation and comment.

The District welcomes input from all residents and taxpayers. Please submit your comments and questions to District@100milehouse.com.



Mayor & Council



DISTRICT OF 100 MILE HOUSE

100 Mile House is a vibrant community set within a healthy natural environment, where people can thrive personally and economically.



REVENUES

The following chart illustrates the proportion of total revenue to be raised from each funding source in 2024.

It is the policy of Council to approve property tax rates annually by considering changes in the assessment base, inflationary factors and economic conditions and costs of providing ongoing and new District services.

Revenue Distribution

Revenue Distribution	% of Total Revenue	Dollar Value
Property & Parcel Taxes	35.0%	\$ 3,150,615
Government Grants	21.0%	1,927,080
Transfers from Other	20.0%	1,823,960
Utility User Fees	12.0%	1,091,890
Other Revenue	11.0%	956,705
Transfer from Own Reserves	1.0%	70,800
	100%	\$ 9,021,050

Distribution of Property Taxes by Assessment Class

Assessment Class	% of Total Collection	Collection Dollar Value
Class 1 - Residential	27%	746,362
Class 2 - Utilities	22%	593,184
Class 4 - Major Industry	16%	444,828
Class 5 - Light Industry	1%	31,876
Class 6 - Business	34%	935,378
Class 8 - Recreation & Non-Profit	0.04%	1,212
Class 9 - Farm	0.05%	1,428
	100%	\$ 2,754,268

Distribution of Property Taxes Comparison 2019 - 2024



- This illustrates the reduction of Major industry collection values as a result of the shift in assessment values for 2024.

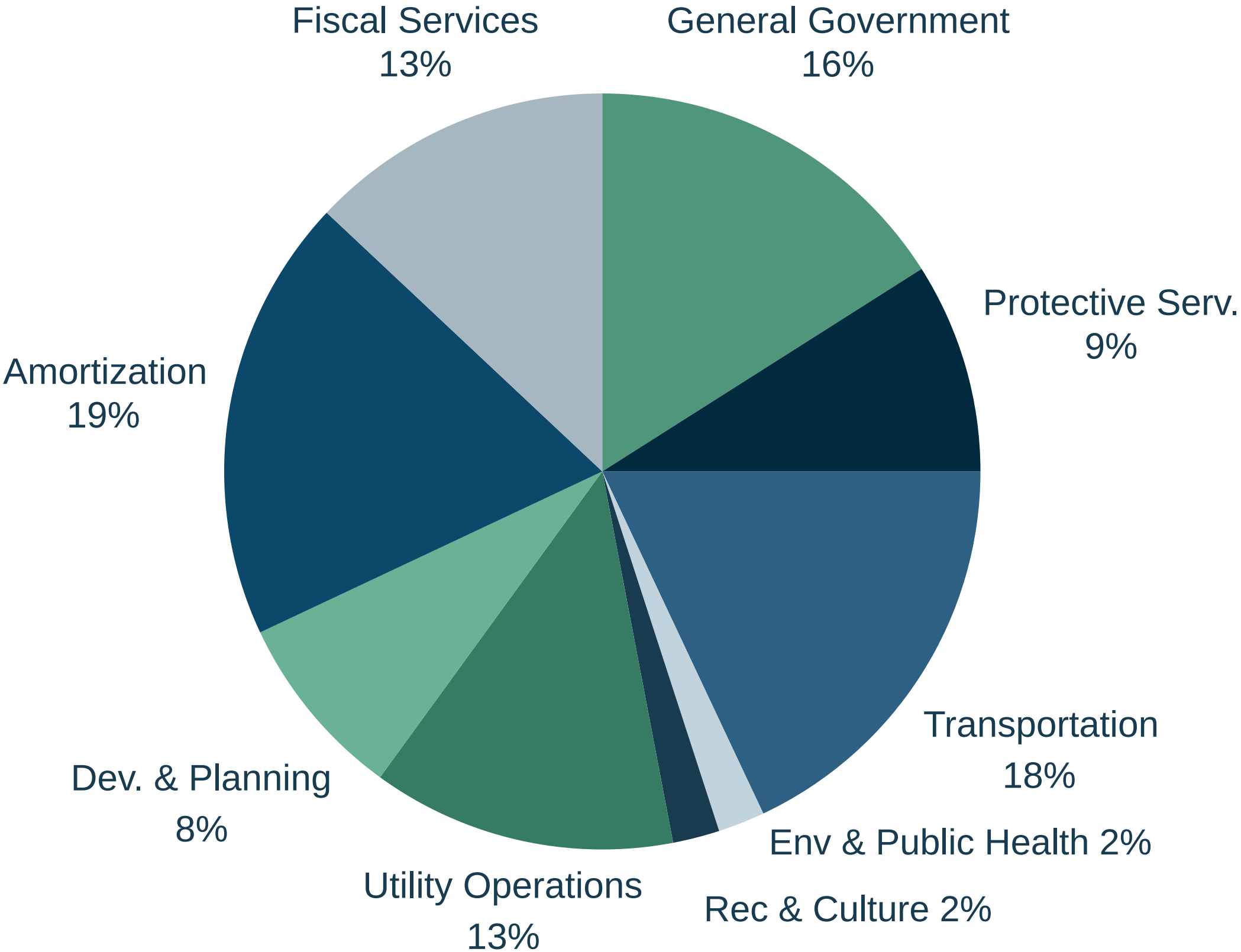


EXPENSES

The following chart illustrates the proportion of total expenditures by function in 2024.

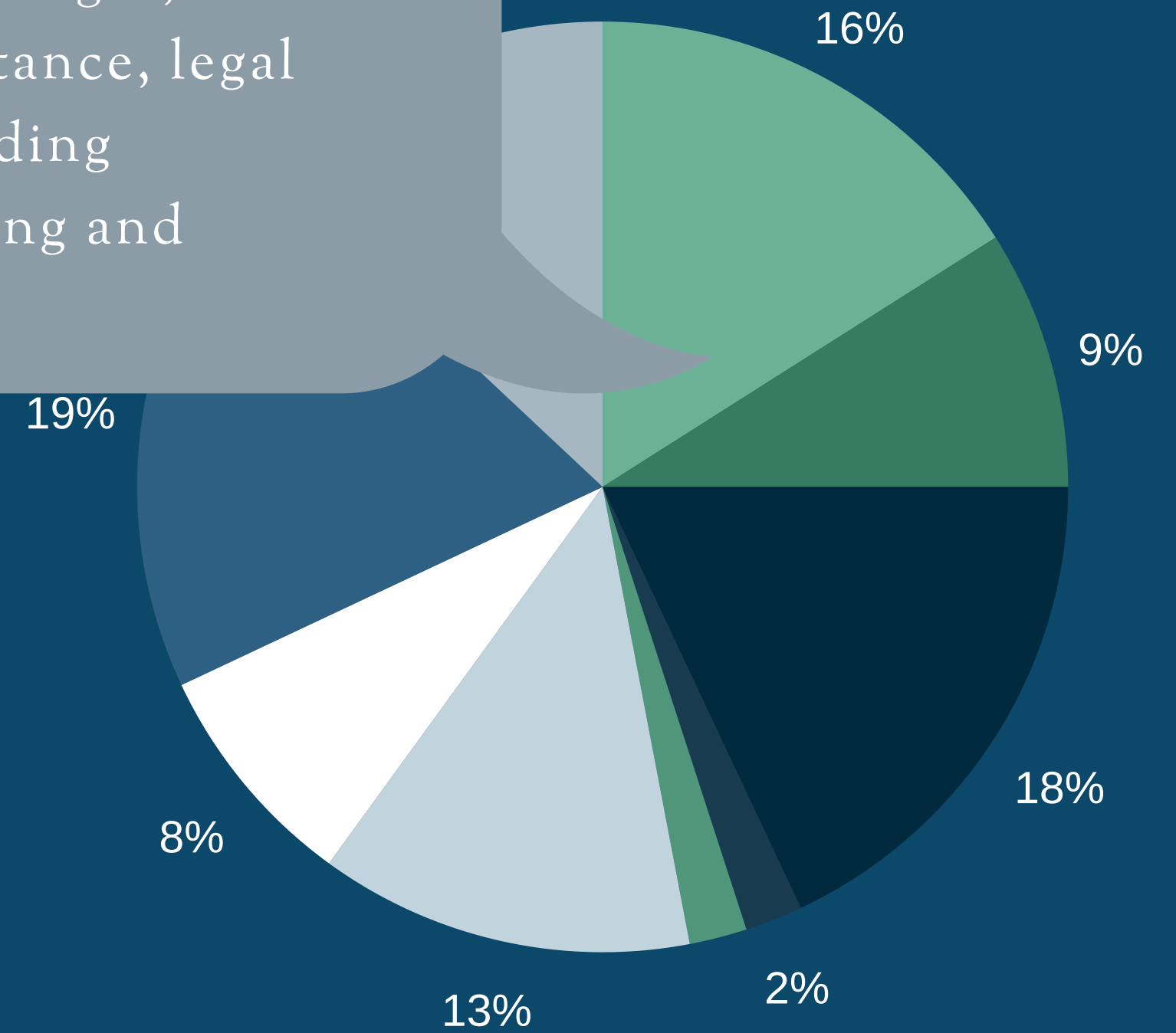
It is the policy of Council to limit the creation of long-term debt by seeking out and applying for grants whenever possible.

Expenditures by Function



General Government

- All administration, corporate and finance staff wages, including training and travel. Grants for Assistance, legal services, advertising, insurance, municipal building maintenance, Mayor & Council stipends, training and travel.

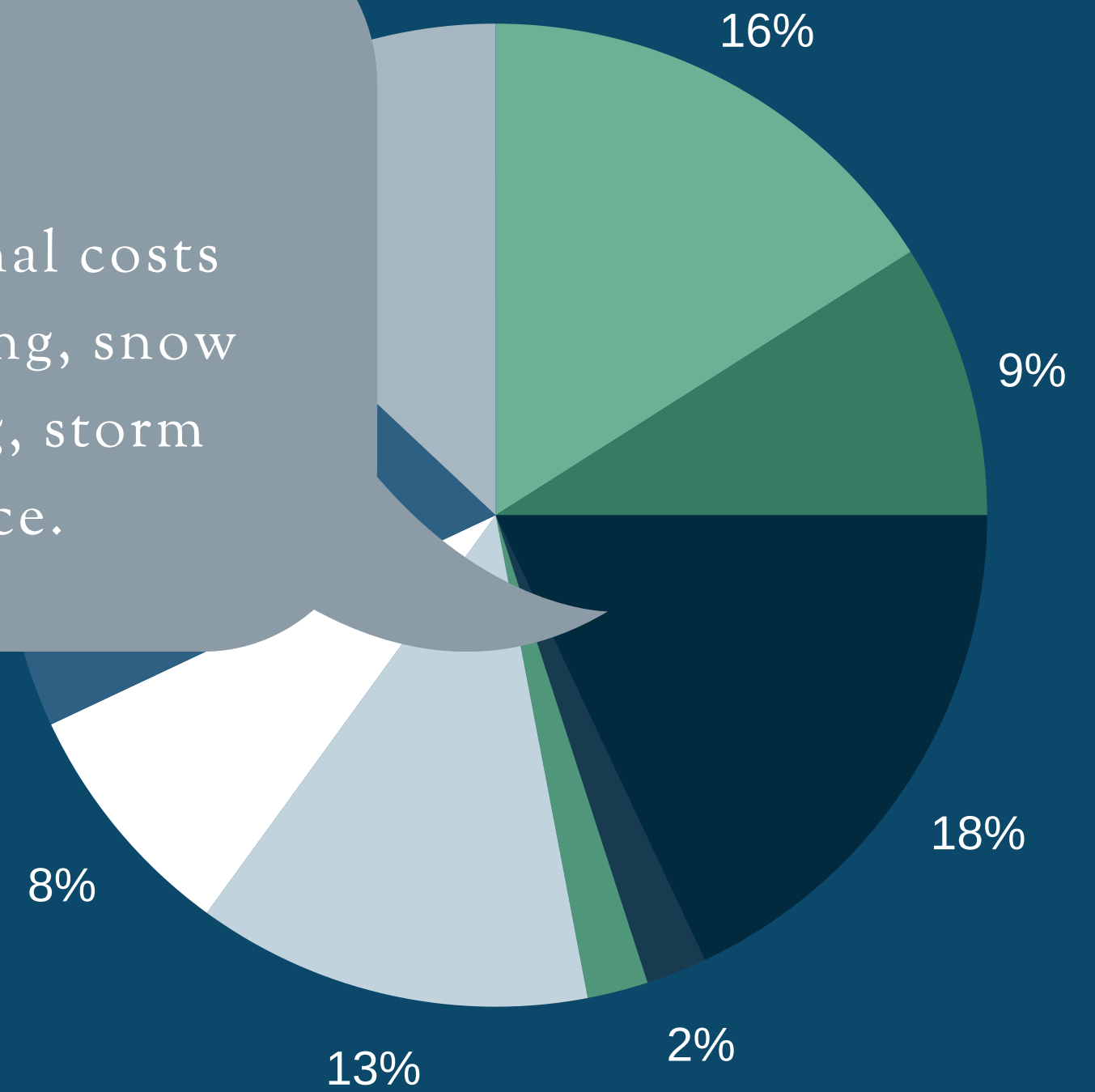


Expenditures by Function



Transportation Services

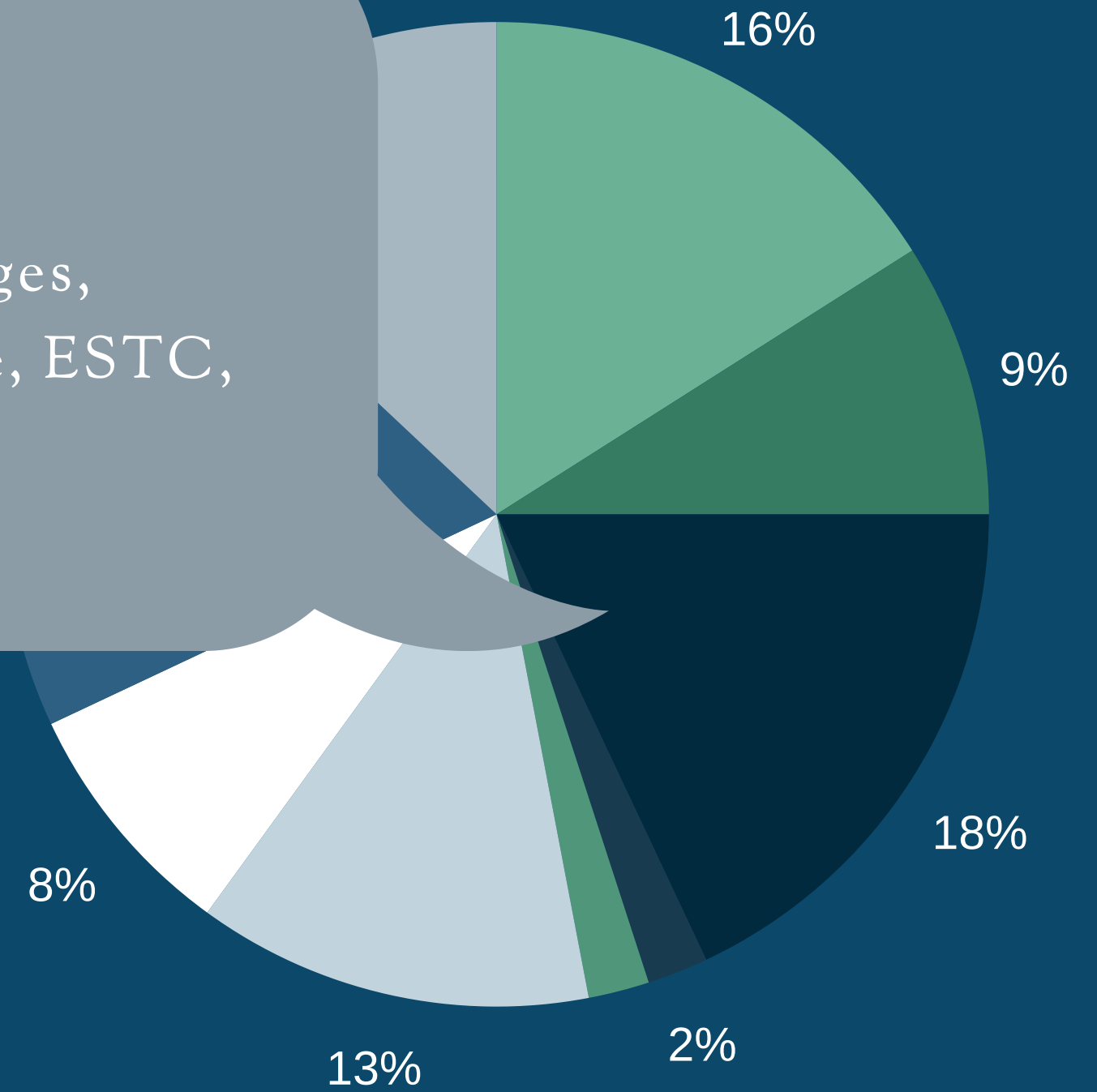
This function includes all wages, benefits and operational costs to the public works facility. Road maintenance, sweeping, snow clearing, sanding, sidewalks, boulevards, street lighting, storm sewer, airport, sani-station, transit and fleet maintenance.



Expenditures by Function

Protective Services

- All items related to 100 Mile House Fire-Rescue, wages, benefits, volunteers, fleet and building maintenance, ESTC, ESS, Bylaw enforcement, Building inspection.



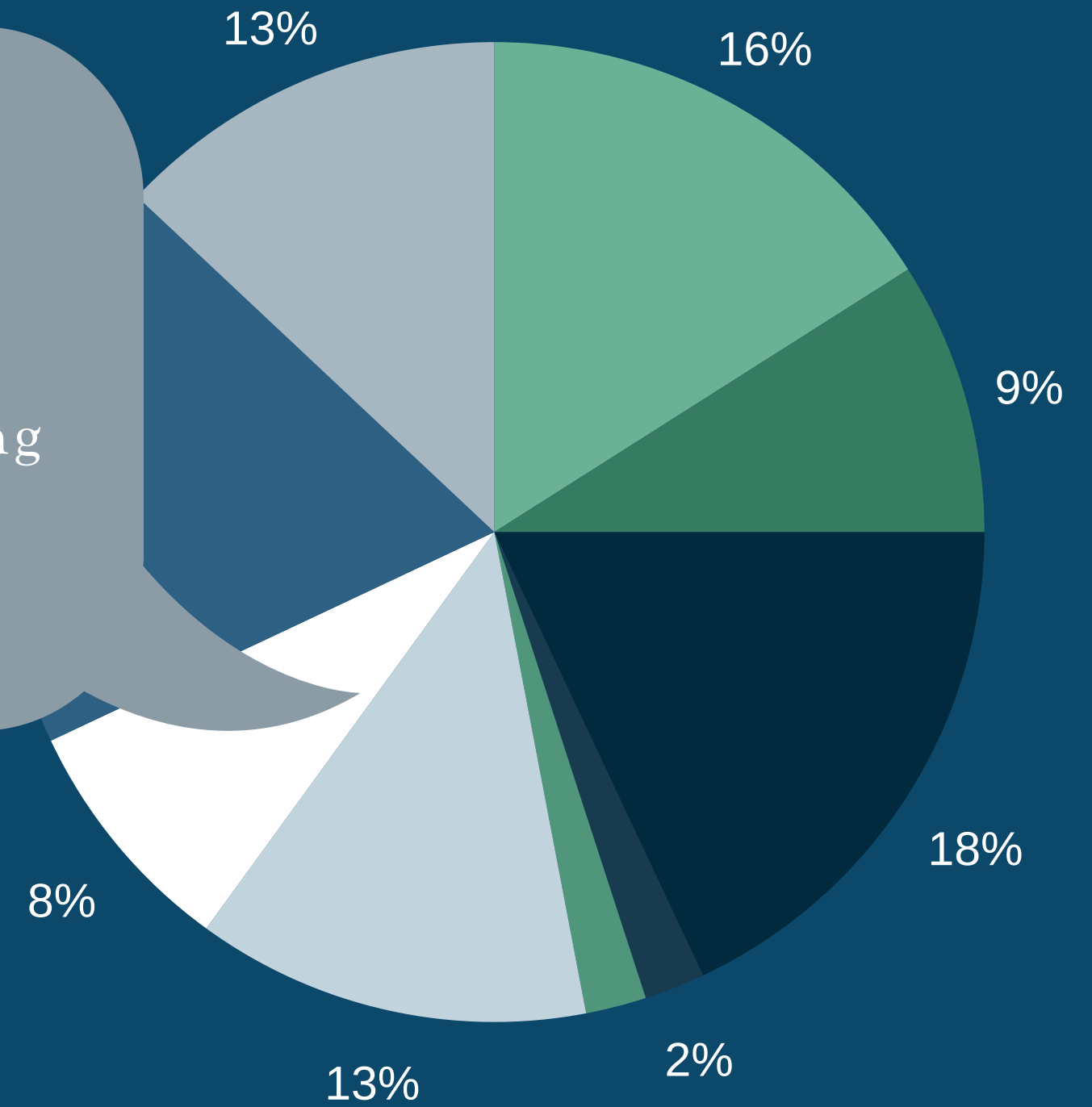
Expenditures by Function



Development & Planning

- Economic Development & Planning projects, wages, benefits, Woodlot and District Lots. Many of the planning and economic development project expenses are offset by third party funding (Provincial, NDI)

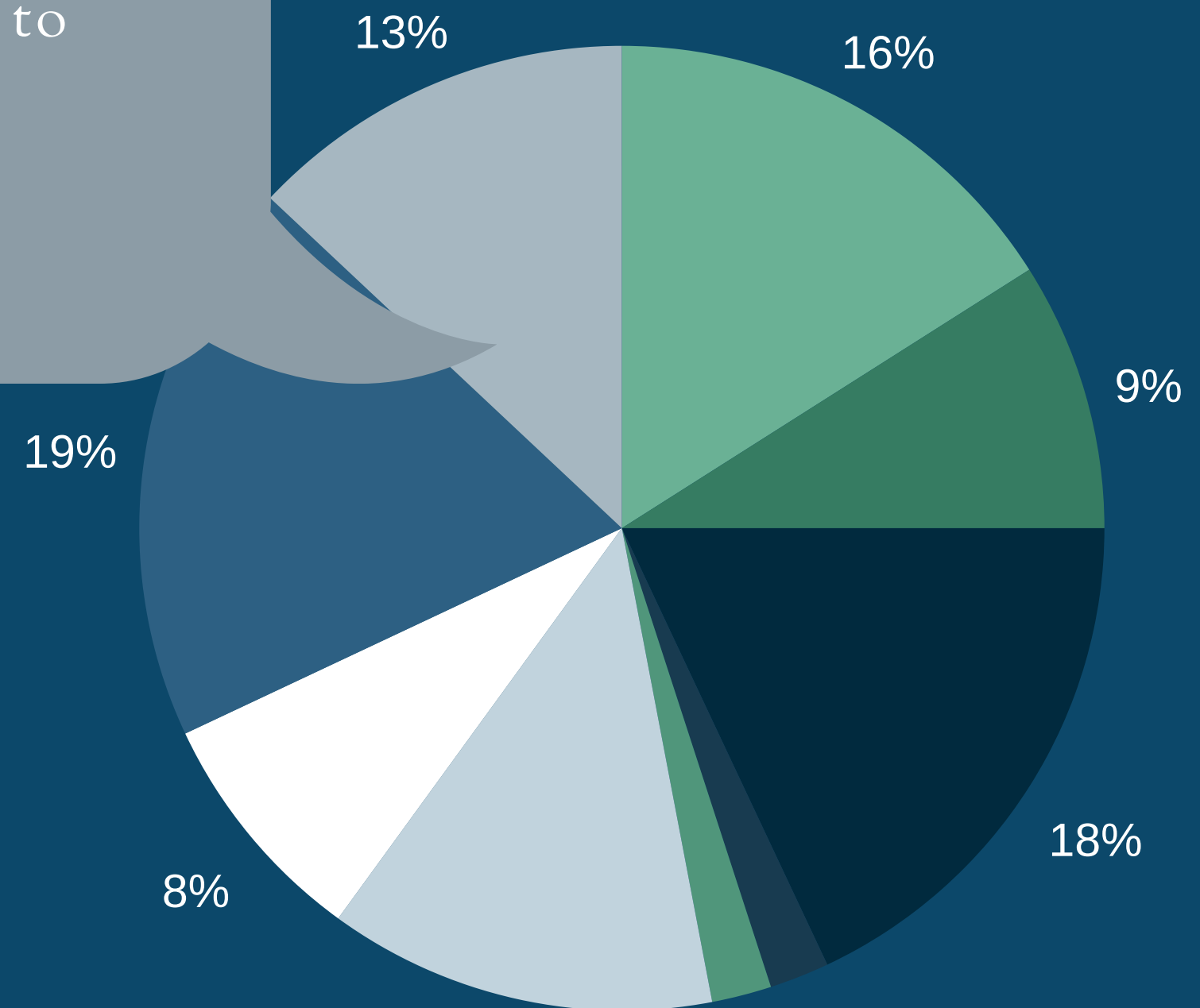
Expenditures by Function



Fiscal Services / Amortization

- Fiscal Services & Amortization are comprised of transfer to reserves, the recording of Tangible Capital Asset Depreciation in General, Water & Sewer Assets and remaining small debt payments.

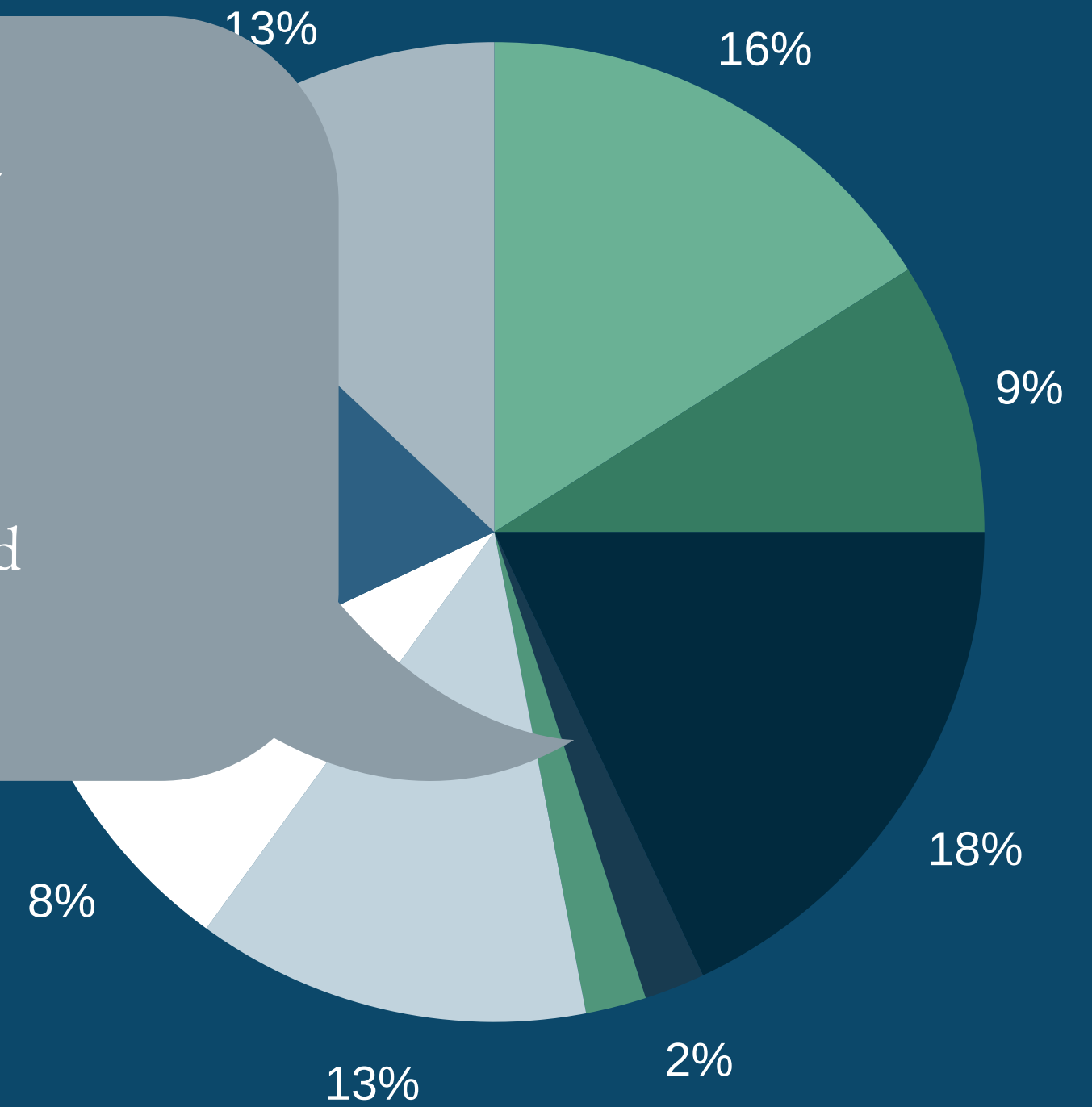
Expenditures by Function



Recreation & Culture / Environmental & Public Health

- These vital functions cover the operations of all parks, playing fields, trails, cemetery services and recycling and garbage collection.

Expenditures by Function



Long Term Borrowing



LOAN POSITION
AS OF
DEC.31.2023

BLACKSTOCK SEWER

Complete in 2024 - Balance \$9,205.

2024 - 2028 CAPITAL

Current Capital projects are planned to be completed with grant funding and reserves.

The long term capital plan is subject to change; grant funding applications can significantly impact possible projects.



ROADS, WATER & SEWER

2024

Horse Lake Bridge - \$4,700,000
(\$1,748,000. Grant funding / \$2,952,000. Reserves)
Horse Lake Road Rehab Design - \$175,000 (Reserves)
Paving - multiple locations = \$500,000. (Reserves)

Exeter Lift Station - \$2,100,000
(1,400,000 -Developer Funding / \$700,000 Reserves)
Main Lift Station Controls - \$75,000 (Reserves)
Sewage lagoon upgrades = \$1,381,775. - Project
complete 2024(\$750,760. Grant funding / \$631,015.
Reserves)

Well Water Improvement Project - \$300,000
(\$150,000 - Grant pending / \$150,000 - Reserves)
99 Mile Water Tower Engineering - quote pending

2025

Well Water Improvement Project -
\$ 5,000,000 (grant funding will be applied for)

99 Mile Water Tower-
\$2,000,000

Paving - \$500,000.

2026-2028

Well Water Improvement Project-
\$4,000,000 (Grant funding will be applied for)

Paving - \$500,000. each year

EQUIPMENT, BUILDING, & PARKS

2024

Equipment upgrades - (Reserves)

Half Ton Replacement - \$65,000.

Terrain Mower Replacement - \$100,000.

Front Mower Replacement - \$65,000.

Buildings

Shop Hoist - \$100,000 (Reserves)

Municipal Hall Siding and Roof Tin - \$60,000 (Reserves)

Valley Room Demolition - \$425,000 (Reserves)

Community Hall Renovation Design - 132,060 (Grant)

MEH Stage and Building Lighting - 81,000 (Grant)

Parks

Centennial Park Entrance Structure - \$31,000 (Reserves)

Centennial Park Washroom Design - (quote pending)

2025

Equipment upgrades - truck replacements,
large & small equipment

\$925,000.

IT upgrades -

\$70,000

Centennial Park Washrooms -

\$1,000,000

2026 - 2028

Equipment upgrades - truck
replacements, large & small equipment

\$797,000.

100 MILE FIRE-RESCUE

2024

Fire Engine Replacement - \$850,000
(Reserves - Delivery 2024)

Brush Truck - \$300,000
(Reserves - Delivery 2024)

Turn out Gear -
\$18,000 (Reserves)

Hydraulic Combi Tool-
\$21,000 (Reserves)

2025

Equipment upgrades \$214,000.

2026 - 2028

Fire apparatus replacement and
small equipment upgrades
\$779,000.



Contact Details

YOU CAN REACH US HERE

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THANK YOU!



We value your comments and observations. We always welcome suggestions on how we can better serve our residents with the services we provide. Have an idea, suggestion or feedback, let us know!

If you don't reach out to the District your idea will never be heard. It is our responsibility as residents to be engaged in our community and the tax dollars at work.

Sheena Elias
Director of Finance

